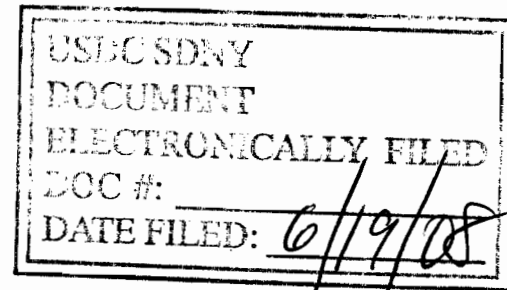


UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



VR GLOBAL PARTNERS, L.P., et al.,

Plaintiffs,

vs.

PHILLIP R. BENNETT, et al.,

Defendants.

07 Civ. 8686 (GEL)

CAPITAL MANAGEMENT SELECT FUND LTD., et
al.,

Plaintiffs,

vs.

PHILLIP R. BENNETT, et al.,

Defendants.

07 Civ. 8688 (GEL)

In re REFCO CAPITAL MARKETS, LTD.
BROKERAGE CUSTOMER SECURITIES
LITIGATION

06 Civ. 643 (GEL)

STIPULATION AND ORDER

IT IS HEREBY STIPULATED AND AGREED, by and among counsel for the undersigned parties in the above-captioned actions, as follows:

1. Defendant Richard N. Outridge ("Outridge") may file, in support of his motions to dismiss the Complaints in all three above-referenced actions, a single combined memorandum of law of up to 35 pages, on or before June 18, 2008;
2. Plaintiffs' may file, in opposition to Outridge's motions to dismiss, a single memorandum of law of up to 35 pages, on or before July 25, 2008; and
3. Outridge may file, in further support of his motions to dismiss, a single reply memorandum of law of up to 15 pages, on or before August 15, 2008.

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Dated: June 16, 2008

By: Claire P. Gutekunst

By: Santer

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L.P., et.al, Capital Management Select Fund,
et. al., and for the Putative Class*

SO ORDERED
this 16th day of June, 2008

Gerard E. Lynch
GERARD E. LYNCH
United States District Judge